

NEWS CLIPPINGS

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stop service



Business

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1-Net Singapore launches new one-stop service

1-Net Singapore, a wholly-owned subsidiary of MediaCorp Technologies, has launched a new one-stop service to manage digital content distribution across multiple platforms.

Called NexMedia, the service will allow content providers, such as film owners and distributors, to send content across platforms like broadband, 3G, digital camera and IPTV.

Several major content providers have signed up to put their content on NexMedia and reach viewers around the world.

They are MediaCorp, GV Films, an Indian company that owns 6000 Bollywood movies, and Ford Studios, which brings in Hollywood movies.

At a media conference today, MediaCorp Group CEO, Lucas Chow, spoke about the significance of NexMedia

"The launch of NexMedia is very strategic for both 1-Net and MediaCorp because it positions 1-Net as the ideal place to host rich media content. It also allow MediaCorp to move more of our content online and of course test new business models."

Director of GV Films, Venkata Ramani, says the biggest concern for movie content providers is the secure distribution of films across the various platforms.

To address the concern, 1-Net has signed up Microsoft and Hewlett Packard to provide the latest technologies in IT security.

Marc Ford, CEO of Ford Studios says the introduction of NexMedia is timely as movie studios are looking to new platforms of content distribution to boost their revenue.

The Infocomm Development Authority says NexMedia is a step toward its vision to develop Singapore as a trusted place for content owners to conduct their digital trading and distribution activities.